



## DIVIDEND POLICY

It is the policy of the company's Board that the group's equity position is strong to support stability in the future development of the operations. The long-term goal of the company's Board is to pay out half of the profits in dividends. According to the first paragraph, Article 101 of the Companies Act, a shareholders' meeting decides on the allocation of dividends after the Board of Directors has submitted proposals to that effect, and it is not permitted to decide at the Annual General Meeting on a larger distribution of dividends than the Company's Board proposes or approves. Dividends shall, in accordance with Paragraph 3, Article 101 of the Act, be paid no later than six months from the approval of the allocation. The Annual General Meeting shall, in accordance with Art. 4.10 of the company's bylaws, be held within eight months from the end of the financial year each year.

Approved by the Board of Directors of Brim hf. December 17, 2020.